

"The joint venture (Infinite Logistics Solutions) started commercial operations on November 29 is looking at investing Rs 30-50 crore in the next three years," Transport Corporation of India Executive Director Vineet Agarwal said.

The JV company would offer end-to-end logistics solutions and establish a rail-road cargo service.

"ILSPL will use the core competencies of the JV partners TCI and CONCOR to offer cargo transportation," Agarwal said adding that the JV company may be able to generate revenue to the tune of Rs 100 crore in the next three years.

TCI holds 51 per cent equity in the joint venture and the remaining is held by CONCOR.

"It is a dream come true for us, It is CONCOR's mission to provide efficient and reliable logistics support for the country's domestic trade and commerce," Anil Gupta Managing Director, CONCOR said.

<http://www.financialexpress.com/news/tci-concor-to-invest-up-to-rs-50-cr-in-jv/724160/0>

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### **TCI-Concor venture to offer pan-India rail-road solutions**

Transport Corporation of India (TCI) will invest Rs 30-50 crore in its joint venture with Concor, said Mr Vineet Agarwal, Executive Director, TCI, on Monday. The company expects potential revenue of Rs 100 crore from the joint venture in three years, he said.

The joint venture started commercial operations on November 29. The company announced commencement of operations of Infinite Logistics Solutions Pvt. Ltd (ILSPL) – where TCI holds 51 per cent, and Concor, 49 per cent.

"The investments will be towards working capital requirements, and minor (incremental) infrastructure requirement for specific requirement of customers," Mr Agarwal said.

### **multimodal logistics solutions**

The company does not have any customers as of now. It was important to have the product offering in place, he added.

ILSPL will offer end-to-end multimodal logistics solutions and establish an integrated rail-road cargo service, thereby, creating synergies between the two modes of transportation.