

Business Standard

TCI, Concor to invest Rs 50 crore in JV

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Transport Corporation of India and Container Corporation of India would invest about ₹50 crore in the next three years in their joint venture company, Infinite Logistics Solutions.

“The joint venture (Infinite Logistics Solutions), which started commercial operations on November 29, is looking at investing ₹30-50 crore in the next three years,” said Transport Corporation of India Executive Director Vineet Agarwal. The JV company would offer end-to-end logistics solutions and establish a rail-road cargo service.

PTI